

## Highlights from Vestry Meeting

Wednesday, August 28, 2019

### FINANCIAL REPORT

#### ReNEWal Update

We have received 340 pledges in the amount of \$10.176 million. We are ahead of schedule with projected pledge payments, reducing our projected interest expenses from \$200,000 to \$75,000. In addition, the fence originally planned for replacement around the 875 building will not be rebuilt, resulting in a potential saving of \$25,000.

A Kids Café open house will be held at the 875 building on September 4<sup>th</sup>, and the West End neighborhood open house will be held on September 24<sup>th</sup>. All parishioners will be invited to tour the building during the 90<sup>th</sup> celebration.

#### Stewardship Update

The theme of this year's stewardship campaign will be "Giving Hands, Grateful Hearts". The campaign will begin on September 29 and conclude on November 17.

#### Other:

The Vestry approved \$3900 to replace cedar chips with AstroTurf on the outer perimeter of the interior Preschool Courtyard.

### WARDEN'S REPORT

#### Nave Restoration Work Update

The Vestry originally approved \$5,500,000 for the Nave restoration project. This \$5.5M is comprised of an initial budget of 5.058M plus a 10% contingency. In addition to the original \$5.058 M, the Vestry has approved \$241,512 in change orders. An additional \$25,000 is allocated for architectural and engineering fees, bringing the total approved to date to \$5,325,468. This leaves a balance of \$175,532 from the original budget of \$5,500,000. Any new change orders above the \$241,512 already approved would still need Vestry approval.

A new, significant crack has been found in the Nave area. Engineering specifications are being drawn to fix the crack, and \$8700 will be used from the original \$25,000 architectural and engineering fees to pay for the plan. After plans are drawn, they will be priced.

In light of the potential new crack expenses, the Vestry is holding off on spending \$26,500 to get a paint, plaster and stone cleaning survey until the Nave crack expenses are determined.

The scaffolding around the bell tower should be removed by the end of September; the front of the church will be completed by the end of October; scaffolding will be added to the south side of the church during the second quarter of next year; and the stained glass window project, at earliest, will be completed by the end of the year.